

Central Valley Education Foundation
Question & Answer

What is the Central Valley Education Foundation (CVEF)?

The CVEF will be a 501(c)(3) public benefit corporation. It will be formed to promote quality education by supporting students, educators, and communities. The primary purpose of the Foundation is to make grants to teachers who are improving the learning environment for their students, grants and scholarships for students, and to generally support the Central Valley's educational community.

Why is the CVEF being formed as a public benefit corporation?

This new organization is being organized and operated for charitable and educational purposes. Individual contributions to the CVEF may be fully tax-deductible. Additionally, this status may allow the CVEF to accept certain kinds of grants for educational-related purposes. The CVEF will have its own books and be a separate legal entity than the FTA. The FTA may provide services to the CVEF to assist it in its mission.

May the CVEF get involved in elections to political candidates?

No. The IRS strictly prohibits 501(c)(3) organizations from participating in elections.

How do I contribute to the CVEF?

FTA members are automatically enrolled in the CVEF with a deductible contribution of \$5 per month for a total of \$50 per school year. Anyone else can make donations to the CVEF at any time.

As an FTA member, may I opt out from contributing to the CVEF?

Yes. Any dues paying FTA member may elect on or before September 30 of each year not to make the annual contribution to the CVEF. FTA members will opt-out via the CVEF membership form.